

Shawano School District  
2017-18 Budget  
Community Budget Meetings  
September 6 & September 12  
Annual Meeting  
September 18



# Budget Calendar

September 6, 2017 – Public presentation of 2017-18 Budget (HS LGI)

September 12, 2017 – Public presentation of 2017-18 (HS LGI)

September 15, 2017 – Third Friday in September count date (for revenue cap purposes)

September 18, 2017 - Shawano School District Annual Meeting

October 1, 2017 – Equalized valuation received from the Department of Revenue

October 15, 2017 – Equalized Aid Determined by the DPI

October 15, 2017 – Final Revenue Limit Determined by the DPI

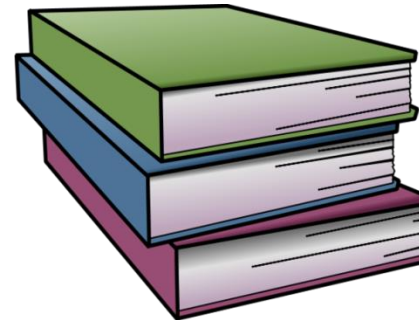
October 18, 2017 - Finance Committee meeting to determine final levy and budget to be presented to BOE

October 23 or 30, 2017 – Special Board meeting – Approve 2017-18 Budget and final levy

By November 6, 2017 – Tax levy certificates (for 17-18 school year) sent to each municipality within the district.

# Key Variables in School Finance

- \*\*\*Revenue Limits\*\*\*
- 3<sup>rd</sup> Friday in September
- 3 year rolling average
- Property Values
- Under levying or levying the maximum allowable
- Per Pupil \$\$ Increase
- Equalization Aid
- Debt Service
- \*\*\*Equalized Aid\*\*\*
- State pot of money
- Prior year Sept. & January Membership
- How much we spend (aka shared cost)
- How much other districts spend
- Property Values



# What we have done in preparation of the 2017-18 Budget

- Presenting the 17-18 budget based on assumptions and estimates both locally and at the state level (DPI)
- Presenting a balanced general fund budget
- Zero per cent health insurance premium increase!
- The current state budget is in limbo! But could be beneficial to Shawano Schools because:
  - a. We have relatively stable enrollment
  - b. We spent out our budget plus in 16-17.
  - c. The district operates efficiently (financially speaking)
- Per Pupil Aid is increased in the 17-18 proposal by \$200 and \$204 (18-19). With a stable or growing enrollment, means more state revenue to schools.

# What we know and don't know (at this point)

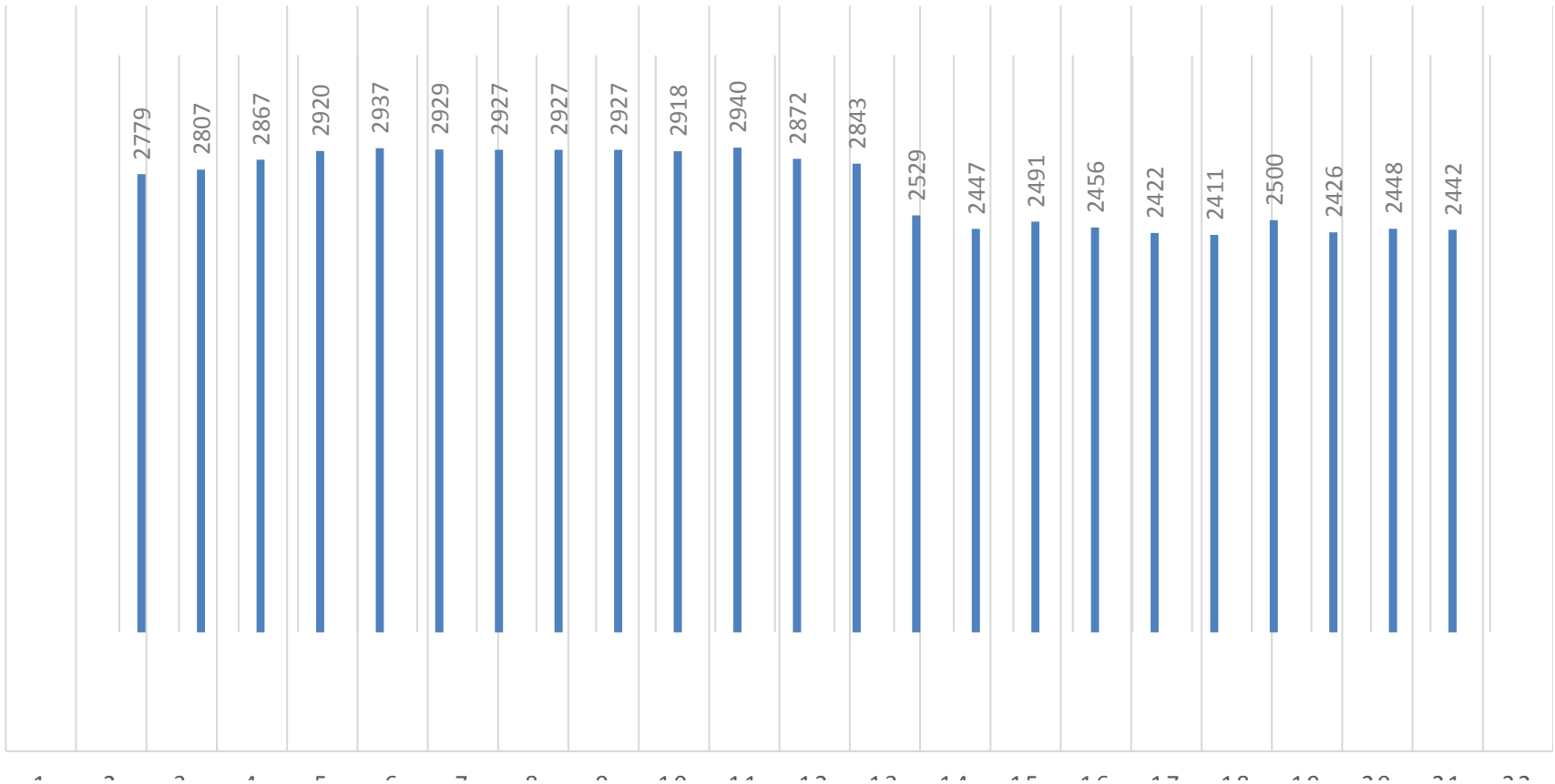
## What we know:

- Health and dental rates - 0% premium increase on health insurance
- 4% increase on dental premiums
- Wage increases for all staff have been determined – Professional Development plan for teachers
- Transportation contract – last year of contract
- Both food service and cleaning service vendors are contracted
- The audit was moved up to July giving us more actual data to analyze
- **What we are uncertain of:**
- **THE STATE BUDGET!**
- Third Friday count
- District property values
- Open enrollment numbers – Students in, out and Special Education
- What other districts spent in 16-17 (impacts equalization aid)

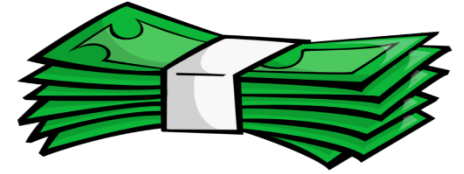




# Enrollment Trends 1994-2017

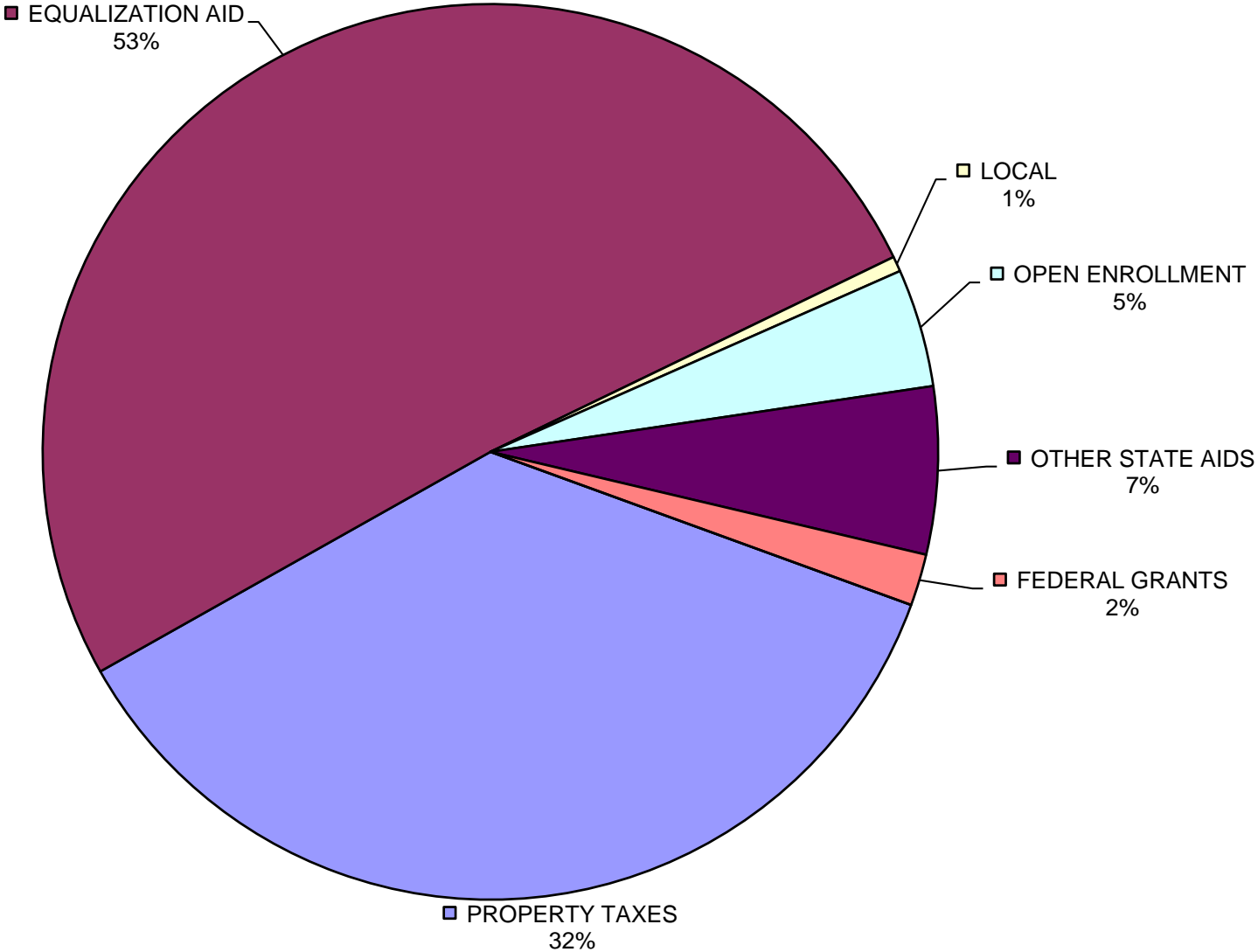


# What are all these Funds?



- Fund 10 – General Fund – used to operate a school district & normal expenses
- Fund 27 – **ALL** Special Education Expenses and Revenues – must be cost neutral
- Fund 38 & 39 - Debt
- Fund 46 – Capital Projects Fund - established in 16-17
- Fund 50 – **ALL** Food Service Expenses and Revenues – Can make money; only used for food service
- Fund 80 – Community Education – Adult classes, Open Swim, Community Hockey, etc.

**2017-18 PROPOSED REVENUE SOURCES  
APPROXIMATELY \$28 MILLION**





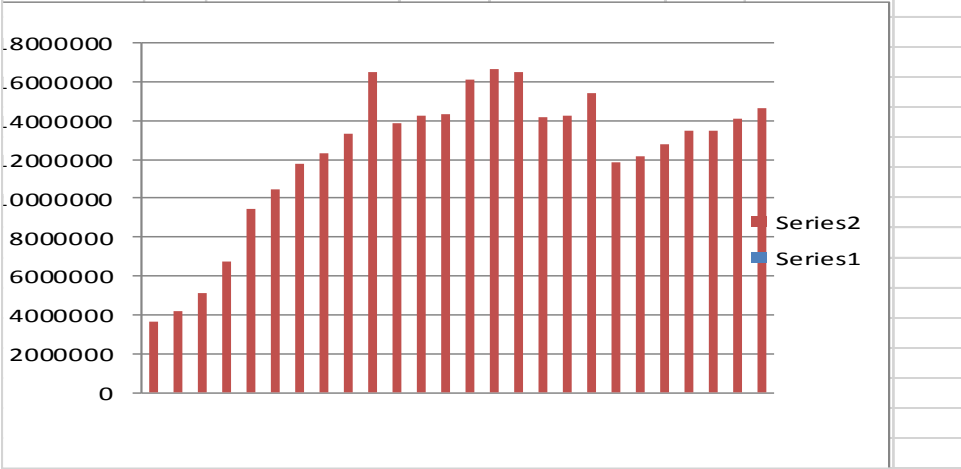
# What Impacts Shawano's Equalization Aid ?

- Increasing/decreasing enrollment – 1 year delay
- The more we spend (unfortunately)
- Increasing property values (this data however is over one year behind)
- Shawano was approximately 52% aided in 16-17 ( in relation to total revenues).



# History of SSD Equalization Aid

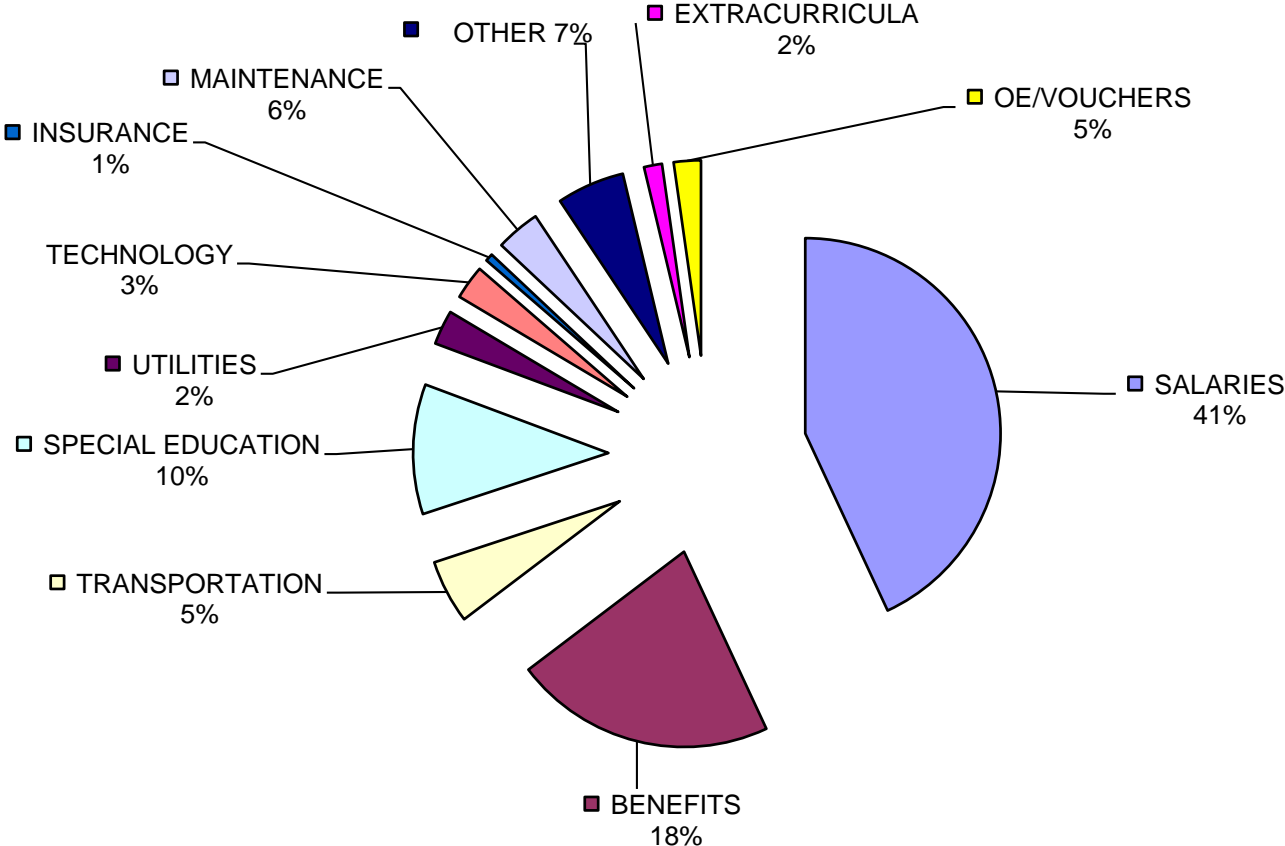
YEAR	AMOUNT	Inc/Decrease	%
1992-93	3,668,754		
1993-94	4,174,283	505,529	13.78%
1994-95	5,137,144	962,861	23.07%
1995-96	6,782,238	1,645,094	32.02%
1996-97	9,459,291	2,677,053	39.47%
1997-98	10,484,643	1,025,352	10.84%
1998-99	11,761,426	1,276,783	12.18%
1999-00	12,334,840	573,414	4.88%
2000-01	13,319,899	985,059	7.99%
2001-02	16,468,566	3,148,667	23.64%
2002-03	13,842,049	(2,626,517)	-15.95%
2003-04	14,263,271	421,222	3.04%
2004-05	14,363,427	100,156	0.70%
2005-06	16,154,237	1,790,810	12.47%
2006-07	16,691,847	537,610	3.33%
2007-08	16,502,781	(189,066)	-1.13%
2008-09	14,157,652	(2,345,129)	-14.21%
2009-10	14,231,807	74,155	0.52%
2010-11	15,421,519	1,189,712	8.36%
2011-12	11,874,348	(3,547,171)	-23.00%
2012-13	12,137,126	262,778	2.21%
2013-14	12,755,625	618,499	5.10%
2014-15	13,447,319	691,694	5.42%
2015-16	13,477,156	29,837	0.22%
2016-17	14,113,888	636,732	4.72%
2017-18	14,638,519	524,631	3.72%



# General Fund Revenue Budget

		2015-16	2016-17	2017-18
		FY Activity	FY Activity	Original Budget
10 R 800 211 500000 000	PROPERTY TAXES	10,295,632.00	9,531,132.00	9,053,369.00
10 R 800 212 500000 000	CHARGEBACKS	7,072.00		456
10 R 800 213 500000 000	MOBILE HOME TAX	27,537.37	19,583.53	7,000.00
10 R 800 262 500000 000	SALE OF NON-CAPITAL OBJECTS FOR RESALE		310.5	
10 R 800 270 500000 899	SCHOOL ACTIVITY INCOME	3,325.00	200	
10 R 410 271 160000 000	ADMISSIONS	5,570.00	5,027.68	5,000.00
10 R 800 271 160000 842	ADMISSIONS	17,576.00	14,708.00	10,000.00
10 R 410 271 162105 000	ADMISSIONS	5,240.39	7,039.50	7,000.00
10 R 410 271 162121 000	ADMISSIONS	1,400.00	6,878.00	7,000.00
10 R 410 271 162205 000	ADMISSIONS	6,919.81	9,521.50	7,000.00
10 R 410 271 162210 000	ADMISSIONS	7,719.00	6,867.00	7,000.00
10 R 410 271 162222 000	ADMISSIONS	68		
10 R 800 279 500000 760	OTHER SCHOOL ACTIVITY INCOME	8,400.00	5,600.00	5,000.00
10 R 800 279 500000 842	OTHER SCHOOL ACTIVITY INCOME		50	
10 R 800 280 500000 000	INTEREST ON INVESTMENTS	6,277.32	11,212.21	6,000.00
10 R 230 292 160000 000	STUDENT FEES	3,775.00	3,360.00	2,500.00
10 R 410 292 160000 000	STUDENT FEES	8,670.00	8,340.00	6,000.00
10 R 410 292 241000 000	STUDENT FEES	6,943.00	6,564.00	6,000.00
10 R 120 297 241000 000	STUDENT FINES		178.08	
10 R 410 297 241000 000	STUDENT FINES	395	80	100
10 R 410 299 500000 000	MISCELLANEOUS	17.63	9	
10 R 800 317 500000 391	TRANSIT FEDERAL AIDS-WI DISTRI	1,671.00	1,845.00	
10 R 800 341 500000 000	GENERAL TUITION-NON OPEN ENRO	1,413.57	2,164.98	
10 R 800 345 500000 000	GENERAL TUITION OPEN ENROLLMEI	1,399,223.60	1,529,390.00	1,500,000.00
10 R 800 349 500000 000	OTHER PAYMENTS FOR SERVICES		3,500.00	3,000.00
10 R 800 517 500000 420	TRANSIT FEDERAL AIDS-CESA		9,183.00	9,000.00
10 R 800 612 500000 000	TRANSPORTATION AID	75,323.61	61,934.50	75,000.00
10 R 800 613 500000 000	LIBRARY AID	108,339.00	93,140.00	90,000.00
10 R 800 621 500000 000	EQUALIZATION AID	13,468,129.00	14,113,888.00	14,638,519.00
10 R 800 628 500000 000	HIGH POVERTY AID	166,808.00	166,808.00	0
10 R 800 630 500000 522	SPECIAL PROJECT GRANTS		2,088.00	
10 R 800 630 500000 561	SPECIAL PROJECT GRANTS	4,000.00	4,000.00	
10 R 800 630 500000 577	SPECIAL PROJECT GRANTS	5,338.08	14,308.61	
10 R 800 630 500000 583	SPECIAL PROJECT GRANTS	16,880.00	16,640.00	
10 R 800 650 500000 332	STATE YOUTH INITIATIVE GRANT, JTP	783,974.85	767,630.64	760,000.00
10 R 800 660 500000 000	PAYMENT IN LIEU OF TAXES	26,079.39	25,608.18	15,000.00
10 R 800 691 500000 000	COMPUTER AID	31,358.00	26,595.00	25,623.00
10 R 800 695 500000 000	PER PUPIL AID	367,650.00	610,750.00	1,080,000.00
10 R 800 721 500000 000	IMPACT AID, PL81-874	3,429.60		
10 R 800 730 500000 365	ESEA TITLE PROJECTS	87,418.85	106,854.17	90,884.00
10 R 800 751 500000 141	EASA TITLE I-A	424,535.67	400,270.18	466,415.00
10 R 800 780 500000 000	FEDERAL AID THRU STATE-NOT DPI	107,170.96	70,406.72	
10 R 800 862 500000 000	LAND AND OTHER REAL PROPERTY		29,010.00	
10 R 800 964 500000 000	INSURANCE		18,776.23	20,000.00
10 R 800 970 500000 000	REFUND OF DISBURSEMENTS	3,577.23		
10 R 800 971 500000 000	E-RATE & PRIOR YEAR REFUNDS	82,537.95	73,639.26	75,000.00
10 R 800 990 500000 000	MISCELLANEOUS	31,432.19	31,023.33	10,000.00
		<b>27,608,828.07</b>	<b>27,816,541.80</b>	<b>27,987,866.00</b>

**2017-18 PROPOSED EXPENDITURE BUDGET  
APPROXIMATELY \$28 MILLION**



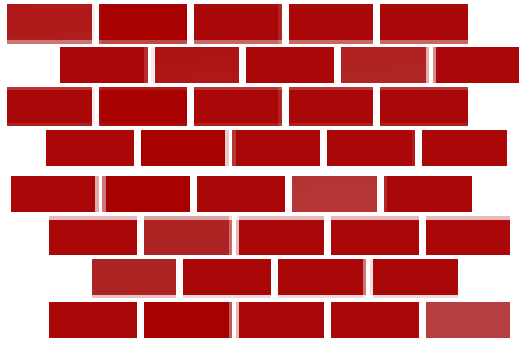
# General Fund Expenditures

	2015-16	2016-17	2017-18
	FY Activity	FY Activity	Original Budget
PERMANENT SALARIES	9,305,972.55	9,711,803.23	10,098,524.00
NON-TEACHING SALARY	1,862,314.51	1,853,572.02	1,561,519.00
OVERTIME	12,752.52	16,615.11	7,000.00
TEMPORARY PART TIME	240,160.75	262,599.72	207,000.00
<b>TOTAL SALARIES</b>	<b>11,421,200.33</b>	<b>11,844,590.08</b>	<b>11,874,043.00</b>
RETIREMENT EMPL	729,931.02	757,386.13	772,009.00
SICK LEAVE PAYO	4,200.00		
HDHP HRA	537,980.90	161,669.13	210,960.00
EARLY RETIREMENT TRUST	356,078.27	347,797.80	414,862.00
OPEB HRA	117,000.00	84,000.00	67,500.00
EMPLOYER SOC SE	828,645.83	852,350.90	881,443.00
LIFE INSURANCE	64,815.25	33,975.65	67,775.00
MEDICAL	2,032,846.33	2,099,861.05	2,353,706.00
DENTAL	181,826.97	185,212.50	191,610.00
OTHER HEALTH INSURANCE	314.74		
INCOME PROTECTION INSURANCE	26,798.62	27,913.36	28,147.00
MISC BENEFIT	60	14,073.30	
MISCELLANEOUS BENEFITS		184,934.16	100,000.00
<b>TOTAL BENEFITS</b>	<b>4,880,497.93</b>	<b>4,749,173.98</b>	<b>5,088,012.00</b>
PURCHASED PERSO	1,003,758.12	1,050,618.18	1,112,959.00
PURCHASED PROPERTY SERVICES	1,169,845.25	1,207,800.93	852,415.00
GAS FOR HEAT	135,571.53	146,561.75	157,500.00
ELECTRICITY FOR OTHER THAN HEAT	501,934.52	545,992.76	500,500.00
WATER	11,023.86	10,866.63	11,400.00
SEWERAGE	23,377.58	26,185.50	24,000.00
<b>PUPIL TRAVEL</b>	<b>1,111,402.69</b>	<b>1,151,660.90</b>	<b>1,214,611.00</b>
EMPLOYEE TRAVEL	30,094.33	35,309.47	49,480.00
NON EMPLOYEE TRAVEL	405.76	90.72	
PUPIL LODGING AND MEALS	727.37	1,223.00	540
VEHICLE FUEL	6,225.68	7,309.90	7,000.00
COMMUNICATION	4,989.60	5,433.78	2,500.00
POSTAGE/CARTAGE	17,716.65	19,013.05	26,200.00
PRINTING & BINDING	11,153.93	4,486.63	5,250.00
TELEPHONE & TELEGRAPH	52,307.01	50,777.59	55,661.00
INTERNET	65,579.00	76,473.38	63,264.00
DATA PROCESSING	8,648.50	10,076.00	10,800.00
PAYMENT TO MUNI	68,661.23	45,224.42	39,000.00
<b>PYMT TO WI SCHO</b>	<b>834,373.56</b>	<b>1,233,726.00</b>	<b>1,300,000.00</b>
PAYMENT TO CO	570.16	119.96	
PAYMENT TO CESA	46,807.17	43,483.57	31,623.00
<b>PAYMENT TO STATE</b>	<b>200,965.00</b>	<b>223,456.50</b>	<b>234,640.00</b>
PAYMENT TO VTAE DISTRICT	1,524.00	5,966.35	4,000.00
<b>PURCHASED SERVICES</b>	<b>5,307,662.50</b>	<b>5,901,856.97</b>	<b>5,703,343.00</b>

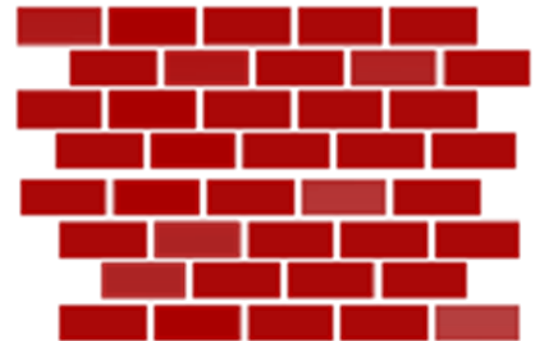
## General Fund Expenditures (cont.)

GENERAL SUPPLIE	467,267.32	554,181.19	530,343.00
PAINT SUPPLIES	4,750.84	5,784.69	5,750.00
COMPUTER SUPPLI			1,500.00
FOOD	377	1,558.74	7,778.00
PAPER	34,598.31	28,265.54	41,145.00
APPAREL	14,431.66	20,985.45	32,435.00
CLASSROOM MEDIA	90,768.09	84,882.14	195,479.00
AUDIO-VISUAL MEDIA	6,313.02	140.96	1,035.00
LIBRARY BOOKS	54,413.17	60,436.04	59,250.00
NEWSPAPERS	938.07	811.03	
PERIODICALS	4,153.96	4,623.11	6,566.00
PROGRAMMED COMPUTER SOFTWARE	9,792.68	14,301.68	27,738.00
MEDIA RENTAL			1,000.00
OTHER MEDIA	10,016.20	11,448.18	13,715.00
NON-CAPITAL EQU	146,102.00	213,044.03	83,400.00
OBJECTS FOR RESALE	-833.08	-304.86	250
TEXTBOOKS		106.27	14,500.00
TEXTBOOKS	101,640.55	46,056.98	25,910.00
WORKBOOKS	17,450.86	3,759.80	1,000.00
NON-INST COMPUTER SOFTWARE	268,331.66	224,860.20	253,713.00
OTHER NON-CAPITAL OBJECTS	2,493.71	890.48	1,700.00
<b>NON-CAPITAL OBJECTS</b>	<b>1,233,006.02</b>	<b>1,275,831.65</b>	<b>1,304,207.00</b>
EQUIP \$300-\$999	205,703.30	144,860.86	344,369.00
EQUIP > \$1000	184,756.94	265,806.06	241,300.00
EQUIPMENT PURCHASE/REPLACEMENT		300	
EQUIPMENT RENTAL	49,192.88	43,093.54	63,369.00
VEHICLE RENTAL	170.89		
<b>CAPITAL OBJECTS</b>	<b>439,824.01</b>	<b>454,060.46</b>	<b>649,038.00</b>
DISTRICT LIABILITY INSURANCE	28,856.00	27,048.00	17,400.00
DISTRICT PROPERTY INSURANCE	66,527.00	66,427.00	78,060.00
WORKER'S COMPENSATION	106,308.00	120,853.00	134,112.00
UNEMPLOYMENT COMPENSATION	22,400.05	10,908.55	18,000.00
<b>INSURANCE &amp; JUDGMENTS</b>	<b>224,091.05</b>	<b>225,236.55</b>	<b>247,572.00</b>
<b>SPECIAL EDUCATION</b>	<b>2,766,335.08</b>	<b>2,839,693.29</b>	<b>2,807,683.00</b>
OTHER PROJECTS		9,236.82	
Fund 38	205,000.00	205,000.00	205,000.00
Fund 46		200,000.00	
<b>OPERATING TRANSFERS</b>	<b>2,971,335.08</b>	<b>3,253,930.11</b>	<b>3,012,683.00</b>
DUES & FEES	115,824.22	93,080.84	98,968.00
SPECIAL ASSESSMENTS	27.51	18.97	
CASH	5,130.87		
OTHER ADJUSTMENTS	-1,035.90	55,476.56	
NON-AIDABLE REFUND	427.27	495.85	
MISCELLANEOUS	586.35	5,628.01	10,000.00
OTHER MISCELLANEOUS	4,446.66	2,663.76	
<b>MISCELLANEOUS</b>	<b>125,406.98</b>	<b>157,363.99</b>	<b>108,968.00</b>
<b>TOTAL GENERAL FUND</b>	<b>26,603,023.90</b>	<b>27,862,043.79</b>	<b>27,987,866.00</b>

## FUND BALANCE



2017-18	7,660,084
2016-17	7,660,084
2015-16	7,705,955
2014-15	6,699,582
2013-14	6,615,780
2012-13	6,940,263
2011-12	6,426,286
2010-11	5,297,307
2009-10	4,713,425
2008-09	4,564,449
2007-08	4,673,593
2006-07	4,478,008
2005-06	4,025,783

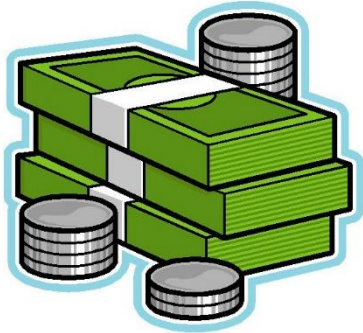


### What is the purpose of Fund Balance?

- Cash flow
- No need to short term borrow to bridge revenue gaps
- Better credit rating
- Cushion against instability of revenues (state deferral, federal sequester or shutdown)
- Future big ticket purchases/projects – HS HVAC, MS Library, District Servers, etc.

### What is the ideal amount of Fund Balance?

- DPI recommends 13-15% (\$3.5-4 million)
- Things to Remember
- Fund Balance is a good source to accomplish big ticket items (expenditures are normally aidable costs)
  - Adding to Fund Balance is not a bad thing but a reflection of good stewardship, especially if there is a plan for Fund Balance

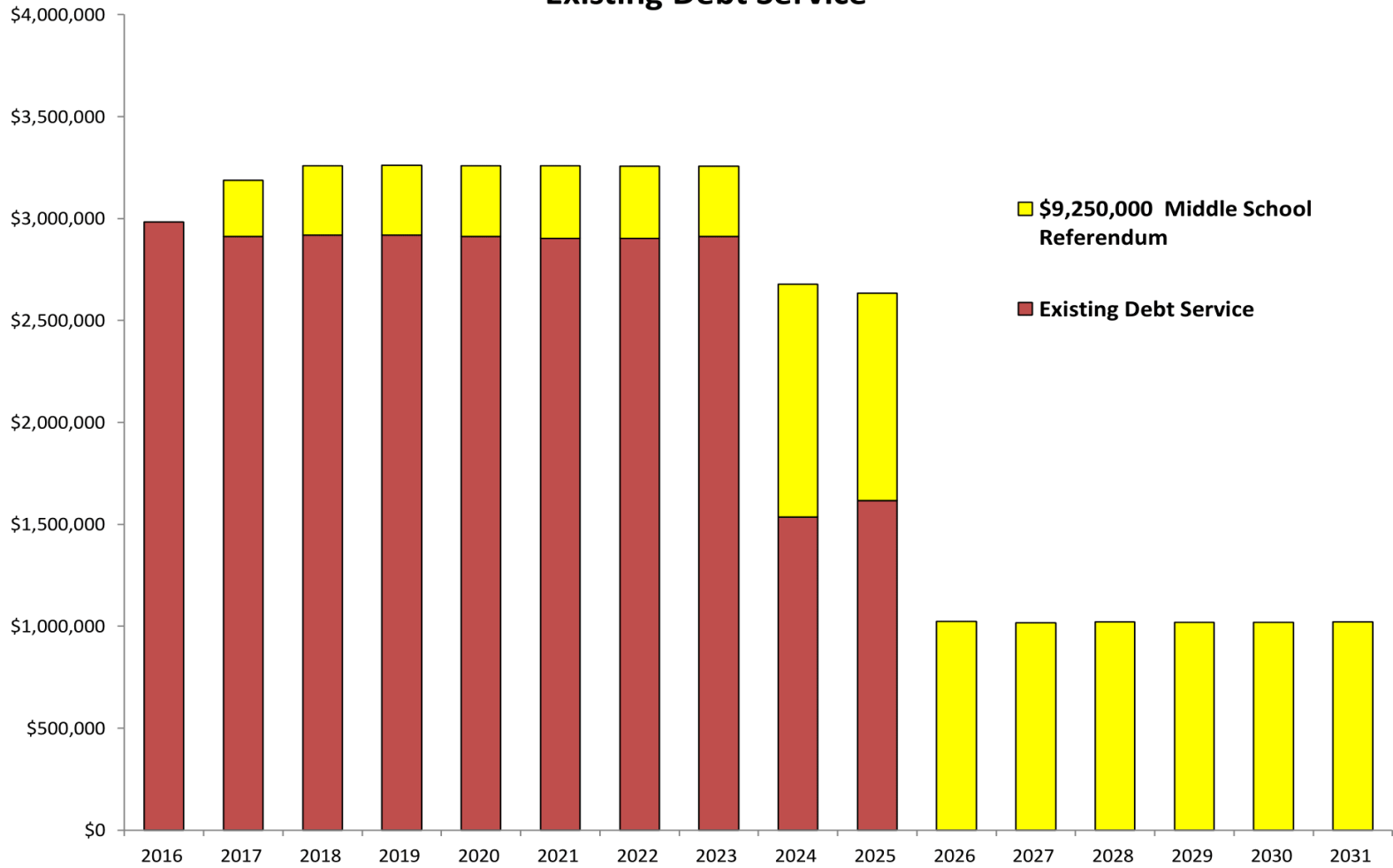


# Debt Schedule

<u>YEAR</u>	<u>Fund 39</u> <u>DEBT</u>	<u>Principal</u> <u>Paid</u>	<u>Principal</u> <u>Balance</u>
			\$27,685,000
2017-18	3,177,384	2,490,000	\$25,195,000
2018-19	3,323,159	2,600,000	\$22,595,000
2019-20	3,332,209	2,685,000	\$19,910,000
2020-21	3,335,389	2,775,000	\$17,135,000
2021-22	3,337,251	2,870,000	\$14,265,000
2022-23	3,339,426	2,970,000	\$11,295,000
2023-24	3,340,276	2,475,000	\$8,820,000
2024-25	2,744,133	2,565,000	\$6,255,000
2025-26	2,765,783	990,000	\$5,265,000
2026-27	1,129,913	1,005,000	\$4,260,000
2027-28	1,125,113	1,030,000	\$3,230,000
2028-29	1,130,013	1,050,000	\$2,180,000
2029-30	1,128,125	1,075,000	\$1,105,000
2030-31	1,129,500	1,105,000	\$0



## Shawano School District Existing Debt Service



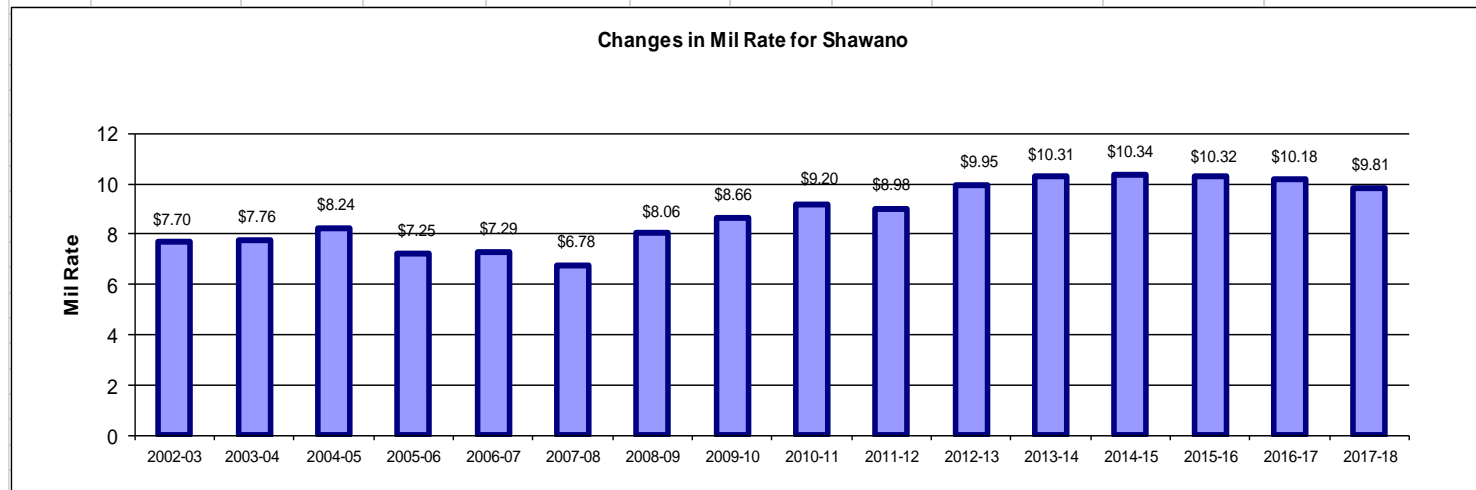
# SHAWANO SCHOOL DISTRICT

## LEVY & TAX RATE REPORT

TAX YEAR	SCHOOL YEAR	TAX LEVY	% OF LEVY CHANGE	EQUALIZED VALUE	% OF VALUE CHANGE	MILL RATE PER \$1,000	% OF MILL CHANGE	CHANGE OF M/\$1000
2000	2000-01	6,847,729		900058683		7.6080		
2001	2001-02	7,345,907	7.28%	970,920,965	7.87%	7.5659	-0.55%	(0.0421)
2002	2002-03	7,918,350	7.79%	1,028,307,063	5.91%	7.7004	1.78%	0.1345
2003	2003-04	8,625,018	8.92%	1,111,635,838	8.10%	7.7589	0.76%	0.0585
2004	2004-05	9,808,125	13.72%	1,190,193,189	7.07%	8.2408	6.21%	0.4819
2005	2005-06	8,999,502	-8.24%	1,241,378,445	4.30%	7.2496	-12.03%	(0.9912)
2006	2006-07	9,643,005	7.15%	1,322,512,521	6.54%	7.2914	0.58%	0.0418
2007	2007-08	8,776,180	-8.99%	1,294,587,846	-2.11%	6.7791	-7.03%	(0.5123)
2008	2008-09	10,753,642	22.53%	1,334,710,693	3.10%	8.0569	18.85%	1.2778
2009	2009-10	11,499,832	6.94%	1,327,510,462	-0.54%	8.6627	7.52%	0.6058
2010	2010-11	11,994,229	4.30%	1,303,929,187	-1.78%	9.1985	6.19%	0.5358
2011	2011-12	11,916,369	-0.65%	1,326,810,073	1.75%	8.9812	-2.36%	(0.2173)
2012	2012-13	12,737,023	6.89%	1,280,118,098	-3.52%	9.9499	10.79%	0.9687
2013	2013-14	12,928,232	1.50%	1,254,074,086	-2.03%	10.3090	3.61%	0.3591
2014	2014-15	12,980,551	0.40%	1,255,256,222	0.09%	10.3410	0.31%	0.0320
2015	2015-16	13,120,065	1.07%	1,271,833,060	1.32%	10.3159	-0.24%	(0.0251)
2016	2016-17	12,959,361	-1.22%	1,273,132,932	0.10%	10.1791	-1.33%	(0.1368)
2017	2017-18	12,485,926	-3.65%	1,273,132,932	0.00%	9.8072	-3.65%	(0.3719)
2017	2017-18	12,485,926	-3.65%	1,285,864,261	1.00%	9.7101	-4.61%	(0.4690)
2017	2017-18	12,485,926	-3.65%	1,298,595,590	2.00%	9.6149	-5.54%	(0.5642)

# History of SSD Tax Levy

YEAR	FUND 10 OPERATION	DEBT	COMMUNITY SERVICE	TOTAL LEVY	DOLLAR % INC.	MILL RATE	MILL % INC	EQUALIZED VALUATION	VALUATION W/O COMPUTERS	PERCENT CHANGE IN EQUALIZED VALUATION
2002-03	\$ 6,037,728	\$ 1,770,000	\$ 110,622	\$ 7,918,350		\$7.70		\$1,032,204,663	\$1,028,307,063	
2003-04	\$ 6,724,237	\$ 1,800,000	\$ 100,781	\$ 8,625,018	8.92%	\$7.76	0.78%	\$1,115,456,838	\$1,111,635,838	8.1035%
2004-05	\$ 7,902,849	\$ 1,800,000	\$ 105,276	\$ 9,808,125	13.72%	\$8.24	6.19%	\$1,193,750,689	\$1,190,193,189	7.0668%
2005-06	\$ 7,004,365	\$ 1,900,000	\$ 95,137	\$ 8,999,502	-8.24%	\$7.25	-12.01%	\$1,244,981,545	\$1,241,378,445	4.3006%
2006-07	\$ 7,548,527	\$ 1,975,000	\$ 119,478	\$ 9,643,005	7.15%	\$7.29	0.55%	\$1,326,204,521	\$1,322,512,521	6.5358%
2007-08	\$ 6,593,149	\$ 2,050,000	\$ 133,031	\$ 8,776,180	-8.99%	\$6.78	-7.00%	\$1,299,099,046	\$1,294,587,846	-2.1115%
2008-09	\$ 7,805,563	\$ 2,790,661	\$ 157,418	\$ 10,753,642	22.53%	\$8.06	18.88%	\$1,338,980,393	\$1,334,710,693	3.0993%
2009-10	\$ 8,554,859	\$ 2,768,363	\$ 176,610	\$ 11,499,832	6.94%	\$8.66	7.44%	\$1,333,623,062	\$1,327,510,462	-0.5395%
2010-11	\$ 8,936,829	\$ 2,880,790	\$ 176,610	\$ 11,994,229	4.30%	\$9.20	6.24%	\$1,309,032,687	\$1,303,929,187	-1.7764%
2011-12	\$ 8,820,894	\$ 2,913,968	\$ 181,507	\$ 11,916,369	-0.65%	\$8.98	-2.39%	\$1,331,791,873	\$1,326,810,073	1.7548%
2012-13	\$ 10,742,595	\$ 1,808,736	\$ 185,692	\$ 12,737,023	6.89%	\$9.95	10.80%	\$1,284,563,898	\$1,280,118,098	-3.5191%
2013-14	\$ 9,822,401	\$ 2,920,139	\$ 185,692	\$ 12,928,232	1.50%	\$10.31	3.62%	\$1,257,026,286	\$1,254,074,086	-2.0345%
2014-15	\$ 9,806,587	\$ 2,988,964	\$ 185,000	\$ 12,980,551	0.40%	\$10.34	0.29%	\$1,258,633,322	\$1,255,256,222	0.0943%
2015-16	\$ 10,302,704	\$ 2,632,361	\$ 185,000	\$ 13,120,065	1.07%	\$10.32	-0.19%	\$1,274,872,860	\$1,271,833,060	1.3206%
2016-17	\$ 9,531,559	\$ 3,242,802	\$ 185,000	\$ 12,959,361	-1.22%	\$10.18	-1.36%	\$1,275,745,632	\$1,273,132,932	0.1022%
2017-18	\$ 9,028,242	\$ 3,272,684	\$ 185,000	\$ 12,485,926	-3.65%	\$9.81	-3.63%	\$1,275,745,632	\$1,273,132,932	0.0000%



**BUDGET PUBLICATION, 2017-18**  
**Required Published Budget Summary Format**

*A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:*

<b>GENERAL FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	6,695,335.80	7,705,586.63	7,660,084.64
<b>Ending Fund Balance</b>	<b>7,705,586.63</b>	<b>7,660,084.64</b>	<b>7,660,084.64</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	10,412,537.52	9,637,088.00	9,129,425.00
Inter-district Payments (Source 300 + 400)	1,402,308.17	1,536,899.98	1,503,000.00
Intermediate Sources (Source 500)	0.00	9,183.00	9,000.00
State Sources (Source 600)	15,053,879.93	15,903,390.93	16,684,142.00
Federal Sources (Source 700)	622,555.08	577,531.07	557,299.00
All Other Sources (Source 800 + 900)	117,547.37	152,448.82	105,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>27,608,828.07</b>	<b>27,816,541.80</b>	<b>27,987,866.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	13,266,969.36	13,271,235.65	13,347,812.00
Support Services (Function 200 000)	9,327,592.56	9,834,396.77	10,105,371.00
Non-Program Transactions (Function 400 000)	4,004,015.32	4,756,411.37	4,534,683.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>26,598,577.24</b>	<b>27,862,043.79</b>	<b>27,987,866.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	126,424.13	119,238.26	120,378.89
<b>Ending Fund Balance</b>	<b>119,238.26</b>	<b>120,378.89</b>	<b>120,378.89</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>4,565,036.34</b>	<b>4,732,395.27</b>	<b>4,580,686.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,572,222.21</b>	<b>4,731,254.64</b>	<b>4,580,686.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	578,390.25	388,872.38	450,082.32
<b>Ending Fund Balance</b>	<b>388,872.38</b>	<b>450,082.32</b>	<b>399,608.32</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,054,303.89</b>	<b>3,510,259.44</b>	<b>3,543,139.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,243,821.76</b>	<b>3,449,049.50</b>	<b>3,593,613.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	0.00	0.00	202,496.46
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>202,496.46</b>	<b>202,496.46</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>202,496.46</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	266,669.48	63,146.15	119,170.70
<b>Ending Fund Balance</b>	<b>63,146.15</b>	<b>119,170.70</b>	<b>119,170.70</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,594,645.03</b>	<b>1,630,685.98</b>	<b>1,605,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,798,168.36</b>	<b>1,574,661.43</b>	<b>1,605,000.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	94,271.62	157,294.27	146,064.55
<b>Ending Fund Balance</b>	<b>157,294.27</b>	<b>146,064.55</b>	<b>146,064.55</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>249,152.32</b>	<b>248,644.98</b>	<b>225,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>186,129.67</b>	<b>259,874.70</b>	<b>225,000.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	36,398,919.24	37,876,884.06	37,992,165.00
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	2,971,335.08	3,253,930.11	3,012,683.00
<b>Refinancing Expenditures (FUND 30)</b>	0.00	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>33,427,584.16</b>	<b>34,622,953.95</b>	<b>34,979,482.00</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>3.58%</b>	<b>1.03%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
General Fund	10,302,704.00	9,531,559.00	9,028,242.00
Referendum Debt Service Fund	2,632,361.00	3,242,802.00	3,272,684.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	185,000.00	185,000.00	185,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>13,120,065.00</b>	<b>12,959,361.00</b>	<b>12,485,926.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>-1.22%</b>	<b>-3.65%</b>

The below listed new or discontinued programs have a financial impact on the proposed 2017-18 budget:

<b>DISCONTINUED PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
None	
<b>NEW PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
None	

# 2016-17 Fund 73 OPEB Trust

## Financial Data:

Balance July 1, 2016: **\$3,423,798.39**

### Deposits:

Employer-Employee Share Health 414,045.00

Additional Contributions 121,000.00

Investment Gains/Interest 254,773.60

### Disbursements:

Withdrawal – Retiree Insurance 720,567.66

Balance June 30, 2017: **\$3,493,049.33**





# Looking Ahead – 2018-19 Budget

- Goal is to address our needs and retain staff/programs
- 2018-19 – We start over with year 2 of state budget
- Enrollment numbers – Usual and Open Enrollment
- Health 6% cap (Having a rate cap is huge!) – Depending on our claims loss, we may go out to bid Spring 2018
- Salaries – 2<sup>nd</sup> year of Professional Development Pay Model; Reflect and propose changes, if needed.
- Impact of Retirements & Resignations
- Special Education Costs
- Bussing & Fuel Costs – 17-18 is end of bussing contract
- Utility costs, Voucher Program



# Questions, Comments, Ideas? District Office – 715/526-3194

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Thank you for attending!  
Questions?

